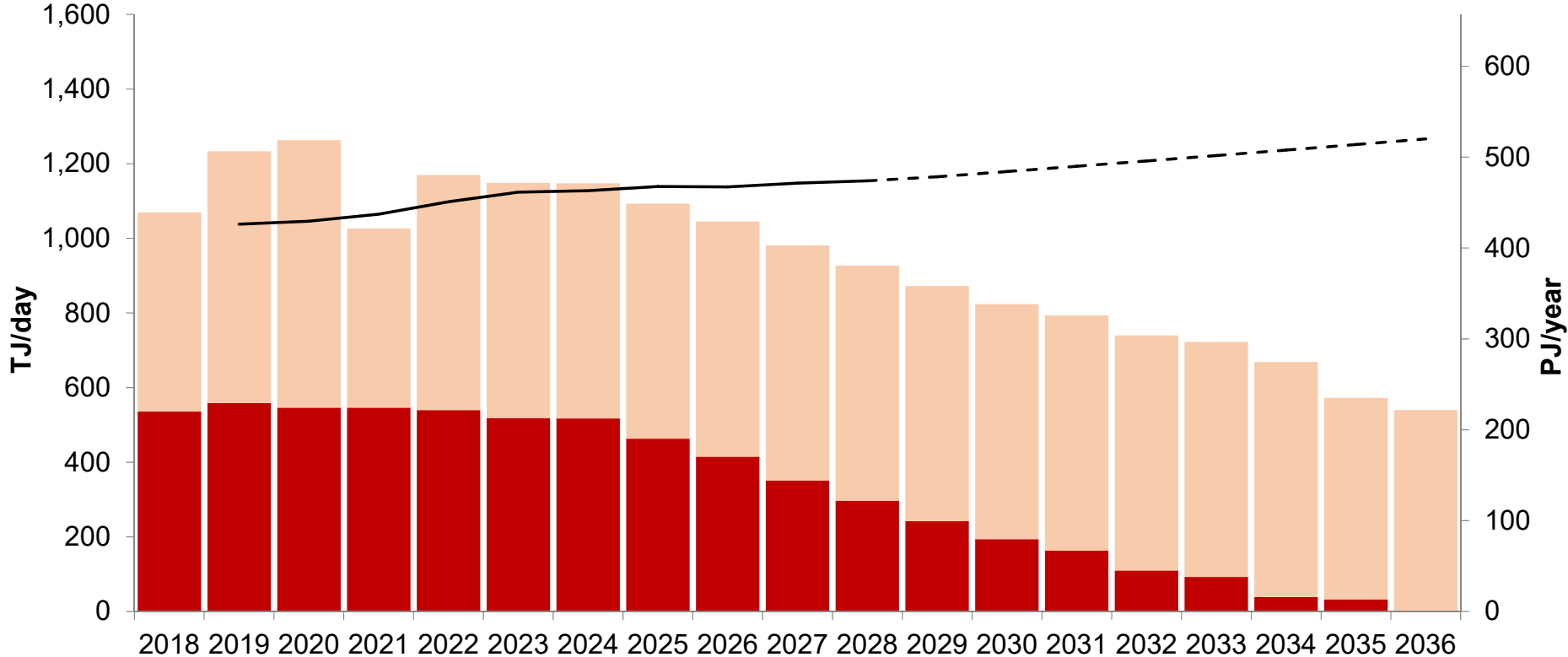


Gas Availability and Market Outlook

WA Domestic Gas Policy arrangements in the market



— Base demand + trend (AEMO GSOO, 2018)
 ■ WA LNG producers* - Indicative domgas policy commitments (JTSI)
 ■ Domestic-only producers** - Assumed production from 2P reserves (Source: Wood Mackenzie, March 2019)
 * Assumptions consistent with the WA LNG Project Domestic Gas Agreements table.
 ** Excludes development of Waitsia Stage 2.